

Richard Mays, Receiver
SEC v. Melvin H. Cox and Fairfield Investments, Inc., et al
P.O. Box 2829
McKinney, Texas 75070

September 11, 2002

TO WHOM IT MAY CONCERN:

As a result of recent inquiries, I write this to provide information involving the Fairfield Investment Company, Inc.'s Receivership and its dealings with Krestmont International, Inc. I am the person who served as the Federal Court appointed Receiver for the assets of Fairfield Investment Company, Inc., Melvin H. Cox, et al. The assets of Mr. Cox and Fairfield Investments, Inc. were seized after a SEC investigation. I was charged with liquidating the assets in order to return as much money as possible to the investors of Fairfield Investment Company, Inc.

One of the assets was a consolidation loan in the amount of \$400,000.00 made by Krestmont International, Inc. This loan represents the total amount loaned to Krestmont over a period of approximately three years. The note representing the loan states on its face that all previous notes were rolled into that note.

The note was satisfied by Krestmont and Krestmont's principles, Richard Green, Sr. and Richard Green, Jr. The form of payment was both cash and stock.

It should also be noted that after thorough investigations by the FBI, the SEC, and my office, I am not aware of any wrongdoing on the part of either Richard Green, Sr. or Richard Green, Jr. I hope this helps to provide information regarding these transactions.

Submitted by:


RICHARD MAYS, Receiver